

# Churches for the Sake of Others

## Budget Overview: 2020 C4SO Annual Budget

As of 11/1/2018

	2020/2019 Comparison			
	Proposed 2020 Budget	Approved 2019 Budget	2020 Variance	
<b>Income</b>				
<b>4000 Direct Public Support</b>				
4010 Congregational Contributions	\$ 1,100,000.00	\$ 1,000,000.00	\$ 100,000.00	
4020 Corporate Contributions			\$ -	
4030 Individual Contributions	\$ 26,000.00	\$ 26,000.00	\$ -	
<b>Total 4000 Direct Public Support</b>	<b>\$ 1,126,000.00</b>	<b>\$ 1,026,000.00</b>	<b>\$ 100,000.00</b>	
4100 Direct Public Grants		\$ -	\$ -	
4300 Program Fees	\$ 45,000.00	\$ 35,000.00	\$ 10,000.00	Retreat, ordination and background check fees, which are applied to Operational Expenses
Carryover from Previous Year			\$ -	
<b>Total Income</b>	<b>\$ 1,171,000.00</b>	<b>\$ 1,061,000.00</b>	<b>\$ 110,000.00</b>	
<b>Expenses</b>				
<b>5000 Personnel Expenses</b>				
5010 Salary & Wages	\$338,899.56	\$353,903.00	\$ (15,003.44)	Salary increase of \$30K for Bishop Todd, 5% increase for Canon Pfeiler, add Executive Assistant for Bishop Todd
5020 Payroll Taxes	\$16,080.00	\$20,000.00	\$ (3,920.00)	
5030 Housing Allowance	\$ 36,000.00	\$ 36,000.00	\$ -	
5040 Employee Benefits	\$47,351.64	\$56,033.06	\$ (8,681.42)	
5045 Employee Benefits - Retirement	\$36,000.00		\$ 36,000.00	
5060 Worker's Comp	\$ 3,000.00	\$ 5,800.00	\$ (2,800.00)	
<b>Total 5000 Personnel Expenses</b>	<b>\$477,331.20</b>	<b>\$471,736.06</b>	<b>\$ 5,595.14</b>	
<b>6000 Operational Expenses</b>				
6010 ACNA Contribution	\$ 110,000.00	\$ 100,000.00	\$ 10,000.00	10% of Congregation Contributions
6020 Church Plant Support	\$ 130,000.00	\$ 120,000.00	\$ 10,000.00	
6030 Contract Services - Financial, Legal & Professional	\$ 76,820.00	\$ 111,200.00	\$ (34,380.00)	Includes Youth, Monica-Virtual Assistant, Child/Youth Protection, Legal and Finance
6035 Contract Services - Communications	\$ 143,220.00			New line item for communications contractors and web support agency
6040 Gifts & Grants	\$ 15,000.00	\$ 30,000.00	\$ (15,000.00)	
6050 Clergy Credentialing	\$ 5,000.00	\$ 10,000.00	\$ (5,000.00)	
6060 Clergy & Church Development	\$ 30,000.00	\$ 40,000.00	\$ (10,000.00)	Ordination, Church Plant and Youth Gatherings; Bishop's Tables; Conferences/Classes/Support
6070 Clergy Retreat & Conferences	\$ 45,000.00	\$ 46,000.00	\$ (1,000.00)	
6080 Communications	\$ 40,000.00	\$ 36,000.00	\$ 4,000.00	Moved contractor to this line, and integrated Telos support
6090 Travel Costs	\$ 50,000.00	\$ 50,000.00	\$ -	
<b>Total 6000 Operational Expenses</b>	<b>\$ 645,040.00</b>	<b>\$ 543,200.00</b>	<b>\$ 101,840.00</b>	
<b>7000 General Expenses</b>				
7010 Bank Fees	\$ 4,000.00	\$ 3,000.00	\$ 1,000.00	
7020 Dues & Subscriptions	\$ 6,500.00	\$ 6,500.00	\$ -	
7030 Insurance	\$ 5,000.00	\$ 5,000.00	\$ -	
7040 Legal & Professional Fees	\$ 5,000.00	\$ 8,000.00	\$ (3,000.00)	
7050 Meals & Meetings	\$ 5,000.00	\$ 8,500.00	\$ (3,500.00)	
7060 Office Supplies	\$ 2,500.00	\$ 5,000.00	\$ (2,500.00)	
7070 Phones & Internet	\$ 2,000.00	\$ 3,000.00	\$ (1,000.00)	
7080 Postage & Delivery	\$ 600.00	\$ 750.00	\$ (150.00)	
7090 Rent/Lease	\$ 18,000.00	\$ 28,000.00	\$ (10,000.00)	
<b>Total 7000 General Expenses</b>	<b>\$ 48,600.00</b>	<b>\$ 67,750.00</b>	<b>\$ (19,150.00)</b>	
<b>Total Expenses</b>	<b>\$ 1,170,971.20</b>	<b>\$ 1,082,686.06</b>	<b>\$ 88,285.14</b>	
<b>Net Income</b>	<b>\$ 28.80</b>	<b>\$ (21,686.06)</b>		